

**Superintendencia de Mercado de Valores**  
**Casa de Valores**  
**Licencias Vigentes Otorgadas**  
**30/06/2024**

**Bancos Establecidos en Panamá con Licencia de Casa de Valores**

| No. | Nombre del Banco                    | Inicio de Operaciones | No. Resolución |
|-----|-------------------------------------|-----------------------|----------------|
| 1   | Banco Nacional de Panamá            | feb-01                | CNV-027-01     |
| 2   | MMG Bank Corporation                | dic-05                | CNV-292-05     |
| 3   | Banco de Bogota (Panamá), S.A.      | ago-07                | CNV-224-07     |
| 4   | Banco Credit Andorra (Panamá), S.A. | jul-09                | CNV-236-09     |
| 5   | FPB Bank, Inc. **                   | jul-09                | CNV-237-09     |
| 6   | ASB Bank Corp.                      | sep-10                | CNV-389-10     |
| 7   | ES Bank (Panamá), S.A. **           | sep-13                | SMV-355-2013   |

**Casas de Valores subsidiarias de Bancos establecidos en Panamá**

| No. | Nombre Casa de Valor         | Inicio de Operaciones | No. Resolución |
|-----|------------------------------|-----------------------|----------------|
| 1   | BG Investment Co. Inc.       | nov-00                | CNV-322-00     |
| 2   | Bac Valores (Panamá), S.A.   | nov-00                | CNV-330-00     |
| 3   | Tower Securities Inc.        | nov-00                | CNV-307-00     |
| 4   | Citivalores, S.A.            | dic-00                | CNV-342-00     |
| 5   | BG Valores, S.A.             | dic-00                | CNV-376-00     |
| 6   | Global Valores, S.A.         | ene-03                | CNV-022-03     |
| 7   | Multi Securities, Inc.       | may-04                | CNV-91-04      |
| 8   | Metro Asset Management, S.A. | ago-05                | CNV-187-05     |
| 9   | BCT Securities, S.A.         | ene-07                | CNV-13-07      |
| 10  | Prival Securities, Inc.      | abr-10                | CNV-119-10     |

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| 11 | BPA Valores,S.A. **                    | jun-10 | SMV- 234-10  |
| 12 | BICSA Capital, S.A.                    | oct-12 | SMV-363-2012 |
| 13 | Invertis Securities, S.A.              | may-13 | SMV-182-2013 |
| 14 | Valores Banistmo, S.A.                 | oct-16 | SMV-639-2016 |
| 15 | Mercantil Servicios de Inversión, S.A. | mar-23 | SMV-94-2023  |

### Casas de Valores Independientes

| No. | Nombre Casa de Valor                               | Inicio de Operaciones | No. Resolución |
|-----|--|-----------------------|----------------|
| 1   | Credicorp Securities, Inc                          | jul-00                | CNV-350-00     |
| 2   | Geneva Asset Management, S.A.                      | ene-01                | CNV-13-01      |
| 3   | National Advisors Corporation **                   | abr-01                | CNV-084-01     |
| 4   | Lafise Valores de Panamá, S.A.                     | abr-01                | CNV-134-01     |
| 5   | Singular Wealth Management, Corp.                  | sep-05                | CNV-219-05     |
| 6   | Westwood Capital Markets, S.A. *                   | jun-07                | CNV-155-07     |
| 7   | Avanza Casa de Valores, S.A. (antes Panacorp C.V.) | mar-08                | CNV-75-08      |
| 8   | Miura Capital Panama Inc.                          | nov-08                | CNV-373-08     |
| 9   | Perth Prime Capital, S.A. *                        | feb-09                | CNV-67-09      |
| 10  | Blue Numbers Securities, Inc.**                    | jul-09                | CNV-231-09     |
| 11  | Paullier & Co. International Corp.                 | ene-10                | CNV-12-10      |
| 12  | AV Securities, Inc.                                | feb-10                | CNV-63-10      |
| 13  | Plus Capital Market, Inc. **                       | mar-10                | CNV-77-10      |
| 14  | Asset Management & Investment, S.A. *              | abr-10                | CNV-113-10     |
| 15  | Quest Wealth Adviser, Inc.                         | abr-10                | CNV -144-10    |
| 16  | Seagate Capital, Corp**                            | sep-10                | CNV-383-10     |
| 17  | LVM CASA DE VALORES, S.A.                          | sep-10                | CNV-398-10     |
| 18  | LW Casa de Valores, S.R.L.                         | dic-10                | CNV-527-10     |

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| 19 | Corredores Davivienda Panamá, S.A.      | jul-11 | CNV-235-11      |
| 20 | Sweetwater Securities, Inc.             | jul-11 | CNV-251-11      |
| 21 | J. Safra Sarasin Asset Management, S.A. | jul-11 | CNV-264-11      |
| 22 | Alpha Securities, Inc.                  | jul-12 | SMV No.219-2012 |
| 23 | WINEXCO SECURITIES INC.                 | sep-12 | SMV No.312-2012 |
| 24 | ARCA CAPITAL S.A.                       | sep-12 | SMV No.322-2012 |
| 25 | Inversiones del Río de la Plata         | oct-12 | SMV No.364-2012 |
| 26 | Sardona Capital, S.A.                   | ene-13 | SMV No.029-2013 |
| 27 | Holistic Brokerage, Inc.                | sep-13 | SMV No.370-2013 |
| 28 | BP Securities, S.A.                     | sep-13 | SMV No.302-2013 |
| 29 | Mcc Seminario Securities, Inc.          | feb-14 | SMV No.63-2014  |
| 30 | Carlton Securities, Inc.                | may-14 | SMV No.238-2014 |
| 31 | Balanz Capital International Inc.       | may-14 | SMV No.239-2014 |
| 32 | Latin American Equity, S.A.             | may-14 | SMV No.283-2014 |
| 33 | In On Capital, S.A.                     | jun-14 | SMV No.296-2014 |
| 34 | Firmus Financial, Inc                   | dic-14 | SMV No.630-2015 |
| 35 | Singular Securities Corp.               | oct-15 | SMV No.672-2015 |
| 36 | Sun Capital Valores, S.A.               | ago-17 | SMV No.179-2017 |
| 37 | Puente Servicios de Inversión,S.A.      | abr-21 | SMV No.569-2020 |
| 38 | Atlántida Casa de Valores, S.A.         | ago-23 | SMV No-313-2023 |

\* Entidades en proceso de liquidación voluntaria

\*\* Entidades en proceso de liquidación forzosa